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FISCAL IMPACT REPORT

SPONSOR Sandoval DATE TYPED 02-09-04 HB 247

SHORT TITLE Update Veterans License Plate Requirements SB _____

ANALYST Reynolds-Forte

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
			Minimal	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Department of Transportation

SUMMARY

Synopsis of Bill

House Bill 247 amends the Special Motorcycle Registration Plates and Special Registration Plates for Armed Forces Veterans statute to add four additional options to of available “veteran-designation decals”. These four additions are: 1) Somalia veterans, 2) Afghanistan veterans, 3) Bosnia veterans, and 4) Iraqi Freedom veterans. The “veteran-designation decal” is an optional decal which is available to obtain and place on the armed forces veteran special vehicle registration plate. There is no charge for this decal over and above the \$15 fee charged for the armed forces veteran motorcycle/registration plate.

House Bill 247 also amends Section 66-3-424 NMSA 1978 which was 2003 legislation to standardize procedures and designs for special registration plates. Current law says all plates will have a yellow background; HB 247 adds “or blue” background.

FISCAL IMPLICATIONS

House Bill 247 should have minimal fiscal impact. The Armed Forces Veteran plate is currently available to all veterans. House Bill 247 adds four additional decals which the Department will make available to veterans upon request. The Motor Vehicle Division of the Taxation and Revenue Department estimates the cost to print these additional decals to be minimal.

TECHNICAL ISSUES

The Department of Transportation points out that in Section 2, Subsection F, Paragraph (1) on page 6, line 23, the distribution to the “armed forces veterans’ license fund” might better be specified as: “veterans, as provided in Subsection E, paragraph (2) of this section, ...”. This is not considered a serious or substantial flaw.

PRF/dm:lg